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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

INCHCAPE SHIPPING SERVICES and HELMGALE SARL,

Plaintiffs,

07 CV 8794 (LBS)

-V-

COMPANIA TRANSATLANTICA ESPANOLA SA, a/k/a CTE NOTICE OF VOLUNTARY DISMISSAL AND ORDER

Defendant.

PLEASE TAKE NOTICE that the above-entitled action is hereby voluntarily dismissed without prejudice by plaintiffs, INCHCAPE SHIPPING SERVICES and HELMGALE SARL, as to defendant, COMPANIA TRANSATLANTICA ESPANOLA SA, a/k/a CTE, pursuant to Rule 41(a)(1) of the Rules of Civil Procedure for the United States District Courts. Defendant has not appeared, answered, or filed a motion for summary judgment in this action. No costs are to be assessed to any party.

Dated: Port Washington, New York May 22, 2008

CHALOS, O'CONNOR & DUFFY, LLP

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INCHCAPE SHIPPING SERVICES and

HELMGALE SARL

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SO ORDERED:

Hon. Leonard B. Sand, U.S.D.J.

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